

“

2023/24, THE BEST GROWTH OPPORTUNITY WITH NEW BEGINNING



JUNG KWANG



CONTENT

HISTORY TIMELINE	3
BUSINESS OVERVIEW	4
BUSINESS AREA	5
STRATEGIC GROWTH	6
GLOBAL CAPACITY	9
FACILITY	10
JUNG KWANG KEY ITEM	11

2023 CEO Message

Since the establishment in 1998, we have specialized in apparel manufacturing and export, and has grown into a solid and resilient company with a stable financial structure and profitability for over 26 years.

Starting with Vietnam in 2001, we have established and are operating a total of four overseas subsidiaries in Vietnam and Cambodia, and exporting garments produced here in an OEM manner.

As of 2022, there are about 50 employees at the headquarter in Seoul, Korea and about 3,000 employees at overseas subsidiaries. All members of Jung Kwang Inc, which entered the 100 million dollar export top group by achieving 1.2 trillion won in 2022 selected by KITA, are doing their best to lead forward to become a leading company among the apparel vendors




HISTORY TIMELINE

“

Beginning of multi-year effort that eventually resulted in the creation of JUNG KWANG in 1998



2021 Awarded
“Best Vendor of the Year” by Aerie

2009 Established
HONGKONG SOURCING OFFICE

2023 Set up 5th Factory
JK EVERGREEN in Cambodia

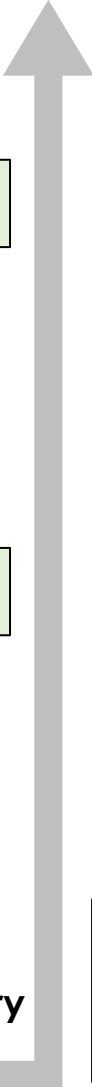
2020 Set up 4th Factory
PINETREE B in Vietnam

2015 Set up 3rd Factory
PINETREE A in Vietnam

2000 Set up 2nd Factory
JUNG KANG VIETNAM in Vietnam

1998 Established
JUNG KANG INC.

Set up 1st Factory
EVERGREEN in Cambodia



1953
In Daegu, the Parks started innerwear supply for military after Korea civil war.



1970
Start outerwear for US market: The company started innerwear exportation to Japan and outerwear to US market.



1987
The second generation took over the business: Jungwon Park restructured for more Intimate focused on OEM exportations.

Company History

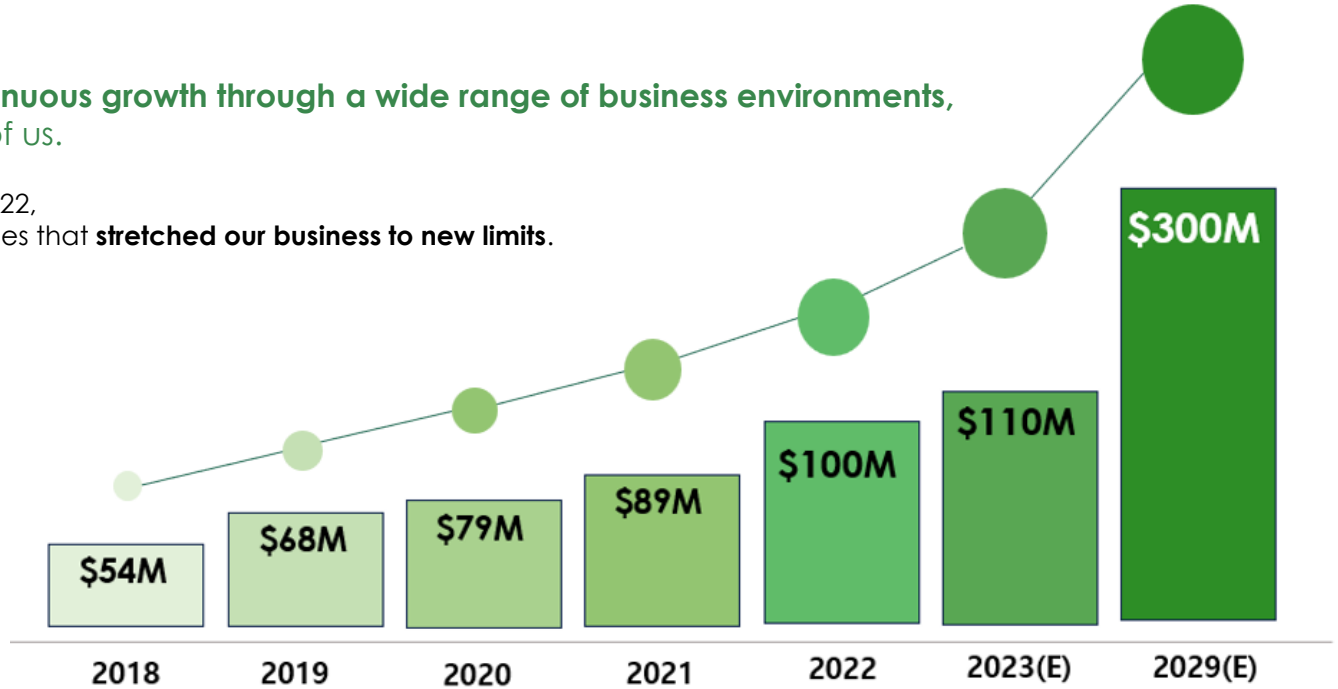
BUSINESS OVERVIEW

“ JUNG KWANG have produced continuous growth through a wide range of business environments, with ample opportunity still ahead of us.

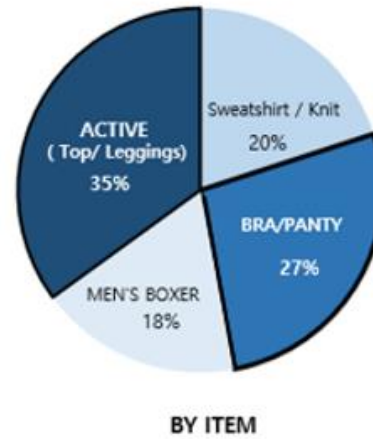
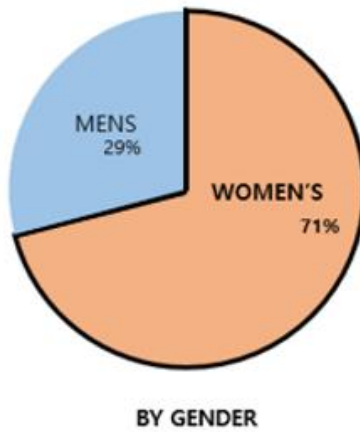
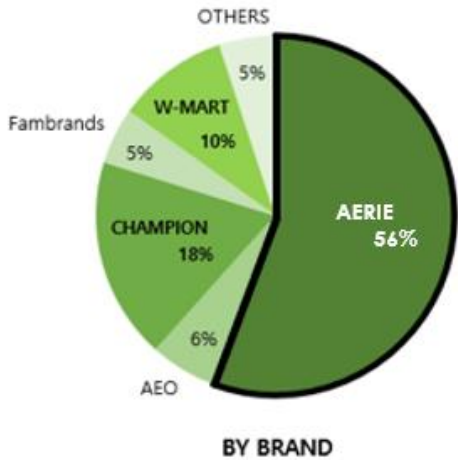
In the core pandemic years of 2020 and 2022, We spiked to **never-before-seen growth** rates that **stretched our business to new limits**.

► Revenue

2023 Growth: 10.00 %
Five-year GAGR: 15.29 %



BUSINESS ANALISIS



BUSINESS AREA



IKAR



“
Everyone grow up together.”



GBGH



maurices



one*step up

STRATEGIC GROWTH

“

We're putting our business to use to positively impact both people and planet, and setting our sights higher to help restore and regrow the natural systems we rely on.

Our goal is to reduce carbon emissions 40% by 2030 and 60% by 2040 in manufacturing from a 2018 base year



100% registration for sewing factories



start "AEO Real Good Process" from BTS 2023 season



100% sustainable cotton by 2023



Organic Content Standard



Recycled Polyester (RCS / GRS Fabric) : "More sustainable" raw materials sources by 2023

STRATEGIC GROWTH

“

We are committed to putting the needs of people and communities at the heart of how we work.

► SOCIAL COMPLIANCE & C-TPAT



► COMMUNITY CHARITY

► WOMEN EMPOWERMENT PROGRAM

BSR | HERproject



STRATEGIC GROWTH

“

We are an intimate and performance manufacturer with **STRONG LOCALIZATION** on technical design and manufacturing innovations.



Our best practices through **knowledge sharing and the training programs promote a good source** in uplifting the employees' competence

PEOPLE & LEARNING

We think and act smart. We never stop learning and we value the importance of training for the development of employees' knowledge and skills.

— Lisa, QA

Fully Integrated Service

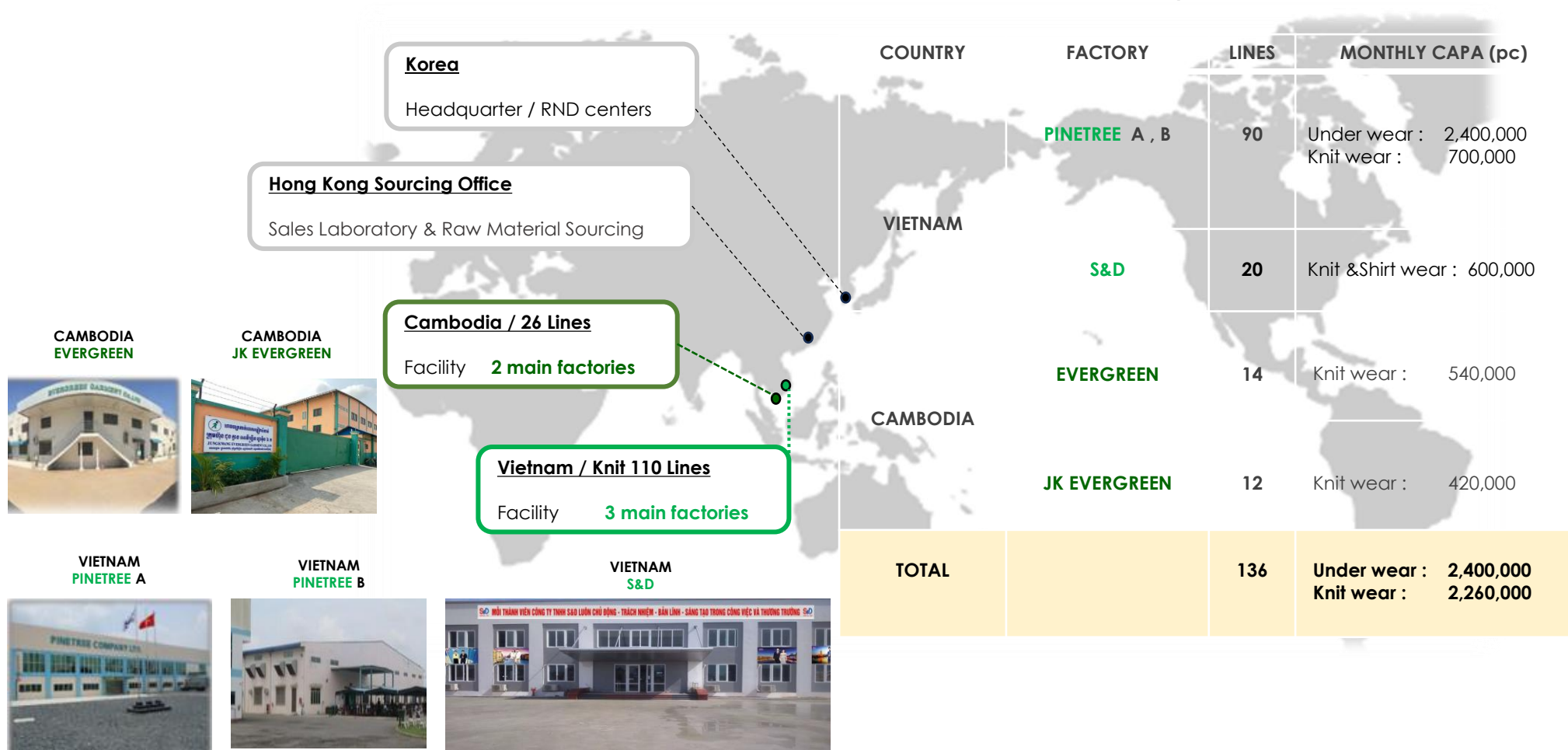
- Technical Drawings
- Pattern Making
- Prototyping Sample
- Large & Small Production
- QC, Packaging & Shipment

STRATEGIC GROWTH

“

The focus is on **efficiency to promote growth**

TOTAL 136 LINE, TOTAL 4.7 M (pc) / month



FACILITY

“

As we move into 2023/24, we'll continue to support our team and lean into our culture, knowing they're at the heart of our overall success.



1) Specialized item per factory / Exclusive sewing line system for knit & Bra/ Panty

EVERGREEN, JK EVERGREEN : Activewear + Casual knit

PINETREE A, B : Ladies Mold Bra / Bralette / Panty + Men's boxer + Leggings

2) Localization

R&D : KOREA

Development sample + Sales man sample + Production Sample - **Localized**

Material purchasing – **Localized**

3) Full automatic machinery system at PINETREE

6 auto spreading & 1 Gerber +1 nectar auto cutting machine

4) For MEN'S Boxer, auto waistband cutting machine – PINETREE

5) Seam Sealing (bonding) Special sewing line - PINETREE

150,000 PC /month (plan to increase to 300k pcs/month subject to the need)

6) For BRA, In-House Molding Machine – PINETREE

Head Office

3F, 1390 Yangjaedaero
Kangdong
Seoul, KOREA
+82-2-3437-1734
jksales@jungkwang.com

HK Office

FLAT 1203G, 12/F., Block A,
Wing Kut Ind. Building, 608
Castle Peak Road, Cheung Sha
Wan, Kowloon, H.K.

Pinetree A & B

Bac Lieu, Vietnam
Tra Ban 1 Hamlet, Chau
Hung A Commune,
Vinh Loi District, Bac Lieu
Province, Vietnam
3.4M

Evergreen

Phnom Penh, Cambodia
#289, National Road No 5,
Sangkat Russey Keo,
Khan Russey Keo, Phnom Penh.
0.54M

JK Evergreen

Phnom Penh, Cambodia
St.224, Phum Trapaing
Thloeng4,
Sangkat Chomchao, Khan
Porsenchey,

S&D THANH HOA CO.,LTD

QL47, An Moc, Trieu Son, Thanh Hoa, Vietnam
INDUSTRIAL CLUSTERS CILLAGE-DAN LUC
WARDS TRIEU SON DISTCIT – THANS HOA
PROVINCE

JUNG KWANG KEY ITEM

“

Active Top & Leggings



Seamsealed & Laser Cut

Solve all of your VBL (Visible Bra Lines) & VPL (Visible Panty Lines) woes and are totally invisible under clothes. Elastic-free edges and a bonded waistband make these next-to-nothing bras & panties truly invisible



JUNG KWANG KEY ITEM

“

Women's innerwear



JUNG KWANG KEY ITEM

“

Women's Sweatshirt / Knit



JUNG KWANG KEY ITEM

“

Men's Sweatshirt / Knit



JUNG KWANG KEY ITEM

“ Men's Innerwear



JUNG KWANG SLOGAN

“

We made the **company's slogan** every year and **moved forward together**.



 JUNG KWANG INC.CO.,LTD

